

Finance and Personnel Committee Meeting  
July 24, 2012  
4:30 p.m.

The Finance and Personnel Committee meeting of the Board of Education was held at the Central Office Board Room on Tuesday, July 24, 2012.

Chairman Lehman called the meeting to order at 4:30 p.m. and ascertained that the meeting had been properly noticed.

John Lehman, Chairman of the Finance and Personnel Committee, and committee members Peter Kaul and Christopher Kunz were present. Committee member Betsy Ellenberger was excused. Board member Scott Thompson was also in attendance. The following administrators and staff were also present: District Administrator-Mary Pfeiffer, Assistant District Administrator-Human Resources and Central Services -Vicky Holt, Director of Business Services-Paul Hauffe, and Director of Revenue Enhancement and Business Services Support-Jon Joch.

Chairman Lehman reviewed the posted agenda items for the evening.

### **Open Forum**

As no one present wished to address the Committee, Chairman Lehman declared the open forum closed.

### **OPEB Trust – Quarterly Review**

Mr. Hauffe introduced Mr. Dave Van Spankeren from CESA 6 who offered a brief update on the Wisconsin OPEB Trust Fund, in general. Total assets in the Fund now exceed \$60 million. Mr. Van Spankeren introduced Mr. Barry Martzahl from Graystone Consulting Group in Green Bay, WI. Mr. Martzahl, portfolio manager/ investment advisor for the WI OPEB Trust Fund, provided the Committee with an overview of the markets during the past three month period and also offered some ideas as to where the markets might be headed. He indicated that during the next few months he would reevaluate Neenah's portfolio mix and make suggestions for optimizing performance.

### **Food Service Update**

Mr. Hauffe introduced Ms. Michele Stahmann and Mr. Jerry Plocinski from Chartwells. Ms. Stahmann is the new food service director for the Neenah Joint School District and has been on the job for several weeks. Mr. Plocinski is a district manager for Chartwells and has been assisting in the transition. Both indicated that they are becoming familiar with what Neenah has, and doesn't have, and are looking forward to the challenge ahead of them. At this point, most of the staff has been hired and have received in-

service training. Ms. Stahmann indicated that while a lot of work remains, everything is on target for the opening day of school on September 4.

### **2012-13 Budget Update**

Mr. Hauffe presented a brief update on the District's budget situation for 2012-13. The District received information from the Wisconsin Department of Public Instruction indicating that they will receive over \$1.1 million less in state equalization aid than earlier forecast. This may not affect the expenditure portion of the budget, however it could have a significant impact on the local property tax levy. Committee members indicated that they were not comfortable with a 5+% tax levy increase and directed the Administration to research ways of reducing the levy without sacrificing other revenues for which the District would be eligible.

### **Open Forum**

As no one present wished to address the Committee, Chairman Lehman declared the open forum closed.

### **Future Agenda Items**

The following topics will be placed on the agenda for future Committee meetings: 2012-13 Budget discussions as needed and review of recently completed maintenance projects.

**Motion by Kaul, second by Kunz to adjourn the meeting. Motion passed unanimously (3-0).** Meeting adjourned at 5:45 p.m.

**Next meeting: Board Room, Tuesday, September 18, 2012 @ 4:30 pm.**

Respectfully Submitted,  
Paul Hauffe, Director of Business Services